FY 2027

First Quarter Report

cablebahamas
experience more

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of September 30, 2026

(Expressed in B$000, unaudited)

	Sep 30 2026	Jun 30 2026
ASSETS		
CURRENT ASSETS :		
Cash and cash equivalents	71,046	59,309
Term deposits	1,223	1,221
Short-term investments	50,279	49,893
Trade and other receivables, net	37,751	38,254
Prepaid expenses and deposits	7,702	10,978
Inventory	5,726	3,749
Contract assets	340	685
Total current assets	**174,067**	**164,089**
NON-CURRENT ASSETS :		
Property, plant and equipment	289,075	291,915
Intangible assets	28,366	30,614
Contract assets	524	227
Total non-current assets	**317,965**	**322,756**
TOTAL ASSETS	**492,032**	**486,845**
LIABILITIES AND EQUITY		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	45,288	43,924
Deferred income	6,632	7,360
Lease liabilities	4,444	4,444
Notes payable	6,204	6,204
Preferred shares	7,677	2,024
Total current liabilities	**70,245**	**63,956**
NON-CURRENT LIABILITIES:		
Subscriber deposits	8,553	8,545
Asset retirement obligation	1,063	1,006
Lease liabilities	50,911	52,388
Notes payable	10,389	10,027
Preferred shares	333,384	333,294
Total non-current liabilities	**404,300**	**405,260**
Total liabilities	**474,545**	**469,216**
EQUITY:		
Ordinary share capital	30,367	30,367
Treasury shares	(1,977)	(1,977)
Share-Based Payments Reserve	3,590	3,540
Retained earnings Non-controlling interest	55,722	57,296
	(70,215)	(71,597)
Total equity	**17,487**	**17,629**
TOTAL LIABILITIES AND EQUITY	**492,032**	**486,845**

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
For the three months ended September 30, 2026
with comparatives for September 30, 2025
(Expressed in B$000, unaudited)

	THREE MONTHS ENDED	
	Sep 30 2026	Sep 30 2025
Service Revenue	**59,721**	**58,128**
Handset/ Equipment Revenue	2,747	5,879
TOTAL REVENUE	62,468	64,007
OPERATING EXPENSES	(37,098)	(38,885)
	25,370	25,122
Depreciation and amortization	(15,164)	(16,600)
Gain on disposal of assets, net	45	188
OPERATING INCOME	10,251	8,710
Other income (loss)	(20)	192
Net interest	(1,196)	(1,419)
Dividends on preferred shares	(5,744)	(5,731)
Net and comprehensive income	**3,291**	**1,752**
Net and comprehensive income attributable to non-controlling interests	1,382	872
Net and comprehensive income attributable to owners of the parent	1,909	880
BASIC EARNINGS PER SHARE	$ 0.04	$ 0.02
DILUTED EARNINGS PER SHARE	$ 0.04	$ 0.02

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the period ended September 30, 2026
(Expressed in B$000, unaudited)

	Ordinary Share Capital	Treasury Shares	Share-Based Payments Reserve	Retained Earnings	Non-Controlling Interest	Total
Balance at June 30, 2026	**30,367**	**(1,977)**	**3,540**	**57,296**	**(71,597)**	**17,629**
Net movement in treasury shares	-	-	-	-	-	-
Vested share-based options	-	-	50	-	-	50
Exercised share-based options	-	-	-	-	-	-
Net & comprehensive income	-	-	-	1,909	1,382	3,291
Dividends paid on ordinary shares	-	-	-	(3,483)	-	(3,483)
Balance at September 30, 2026	**30,367**	**(1,977)**	**3,590**	**55,722**	**(70,215)**	**17,487**

CONSOLIDATED STATEMENT OF CASH FLOWS
For the three months ended September 30, 2026
with comparatives for September 30, 2025
(Expressed in B$000, unaudited)

	THREE MONTHS ENDED	
	Sep 30 2026	Sep 30 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	3,291	1,752
Adjustments for:		
Depreciation and amortization	15,164	16,600
Net interest	1,196	1,419
Dividends on preferred shares	5,744	5,731
Gain on disposal of assets, net	(45)	(188)
Other expense	20	(192)
Cost associated with share-based options	50	158
Operating cash flows before working capital changes	**25,420**	**25,280**
Cash from changes in operating assets and liabilities:		
Decrease in trade and other receivables	503	2,884
Decrease (increase) prepaid expenses/deposits	3,276	(896)
Increase in inventory	(1,977)	(159)
Decrease in contract assets	48	183
Decrease in accounts payable and accrued liabilities	(623)	(3,596)
Decrease in deferred income	(728)	(4,890)
Increase (decrease) in subscriber deposits	8	(25)
Net cash from operating activities	**25,927**	**18,781**
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	114	220
Net sales of short-term investments	(92)	(76)
Additions to property, plant and equipment	(8,196)	(9,162)
Proceeds from disposal of property, plant and equipment	45	192
Net cash used in investing activities	**(8,129)**	**(8,826)**
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities, net	(2,578)	(1,166)
Repayment of notes payable	-	(20,000)
Dividends paid on ordinary shares	(3,483)	(3,457)
Net cash used in financing activities	**(6,061)**	**(24,623)**
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	**11,737**	**(14,668)**
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	59,309	69,089
CASH AND CASH EQUIVALENTS, END OF PERIOD	**71,046**	**54,421**

Notes To Consolidated Interim Financial Statements

These consolidated interim condensed financial statements are prepared in accordance with IAS 34, Interim Financial Reporting. The accounting policies used in the preparation of these interim financial statements are consistent with those used in the annual audited financial statements for the year ended June 30, 2026. These statements also follow the guidelines of IFRS 10, Consolidated Financial Statements and incorporate the financial statements of the 48.25% owned subsidiary Be Aliv Limited. All intercompany transactions and balances have been eliminated on consolidation.

P.O. Box CB 13050 I Nassau, N.P., The Bahamas
(242) 601-6780 Fax (242) 601-8985
investors@cablebahamas.com
www.cablebahamas.com