



### Q3 2025-2026

The Board of Directors of AML Foods Limited today announced financial results for the third quarter ended January 31, 2026. Sales for the period were \$57.3m compared to \$57.5m, for the same quarter last year. Net profit for the quarter was \$5.3m compared to \$4.5m for the same period in the prior year.

We are pleased with our overall performance for the quarter. Despite the loss of two stores nearly a year ago, we have continued to deliver solid sales results and maintained strong operating momentum throughout our other stores. This performance reflects our continued investment in data-driven decision-making. The actionable insights generated are improving in-stock levels and refining our assortment to better align with customer demand. When combined with disciplined in-store execution standards, these efforts are contributing to higher customer satisfaction across all locations. Growth in same store transactions, along with increases in average basket size has allowed us to record comparable sales to last year, despite the loss of the significant sales volumes from our Old Trail facility. Shrink is now at its lowest level in many years. Leveraging data visibility and technology tools, our teams are taking a precise, targeted approach to areas of risk. This disciplined approach is strengthening profitability and operational execution.

Looking ahead, we are excited to extend our customer experience to Hooper's Bay in Exuma and Harbour Island Eleuthera in the coming months. These expansions align with our strategic objective to deepen our footprint in The Family Islands.

We are progressing through the permitting process for the Old Trail rebuild, and Cost Right remains on schedule to reopen in early 2027. These milestones represent important steps in restoring capacity and positioning us for sustained growth.

Recently our industry was informed of a change in the treatment of VAT inputs, which is expected to increase our non-payroll expenses and impact our cost of goods by several percentage points. We are reviewing how we will address these changes ahead of its April 1<sup>st</sup> 2026 implementation.

Based on the quarter's performance the Board of Directors have approved an ordinary dividend payment of \$0.06 per share and an extraordinary dividend payment of \$0.03 per share payable on March 25, 2026, to shareholders of record as of March 20, 2026.

On behalf of the Board of Directors, I would like to thank our dedicated and hard-working associates for your commitment to our company and our customers for your loyal support of our businesses.

Sincerely,

Gavin Watchorn  
CEO & President

**AML FOODS LIMITED**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED JANUARY 31, 2026**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
*(Expressed In thousands of Bahamian dollars)*

	As At January 31, 2026	As At April 30, 2025
<b>Assets</b>		
<b>Total Assets</b>	<b>\$ 148,844</b>	<b>\$ 144,931</b>
<b>Liabilities and Equity</b>		
<b>Total Liabilities</b>	<b>\$ 78,253</b>	<b>\$ 81,666</b>
<b>Total Equity</b>	<b>70,591</b>	<b>63,265</b>
<b>Total Liabilities and Equity</b>	<b>\$ 148,844</b>	<b>\$ 144,931</b>

**AML FOODS LIMITED**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE QUARTER ENDED JANUARY 31, 2026**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
*(Expressed In thousands of Bahamian dollars except per share amounts)*

	Quarter ended January 31, 2026	Quarter ended January 31, 2025
Sales	\$ 57,251	\$ 57,534
Cost of sales	(37,069)	(38,221)
Gross profit	20,182	19,313
Selling, general and administrative expenses	(14,670)	(14,448)
Other operating income	457	286
Net operating profit	5,969	5,151
Interest expense	(551)	(574)
Dividends on preference shares	(82)	(102)
Loss on disposal of property, plant and equipment	-	(2)
Net profit and comprehensive income	5,336	4,473
Weighted average number of ordinary shares outstanding	15,008,048	15,008,048
Earnings per share	\$ 0.36	\$ 0.30

**AML FOODS LIMITED**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE NINE MONTHS ENDED JANUARY 31, 2026**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
*(Expressed In thousands of Bahamian dollars except share amounts)*

	Nine Months Ended January 31, 2026	Nine Months Ended January 31, 2025
Sales	\$ 151,936	\$ 146,832
Cost of sales	(99,058)	(97,246)
Gross profit	52,878	49,586
Selling, general and administrative expenses	(43,642)	(42,140)
Other operating income	854	805
Net operating profit	10,090	8,251
Interest expense	(1,677)	(1,694)
Dividends on preference shares	(286)	(306)
Gain/(loss) on disposal of property, plant & equipment	1	(203)
Insurance claim income	2,318	-
Loss from fire-related destruction	(119)	-
Net profit and comprehensive income	\$ 10,327	\$ 6,048
Weighted average number of ordinary shares outstanding	15,008,048	15,008,048
Earnings per share	\$ 0.69	\$ 0.40