

2026 Third Quarter Report



CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of March 31, 2026 (Expressed in B\$000, unaudited)

	Mar 31 2026	Jun 30 2025
ASSETS		
CURRENT ASSETS :		
Cash and cash equivalents	\$ 62,024	\$ 69,089
Term deposits	1,220	1,215
Short-term investments	49,726	49,107
Trade and other receivables, net	35,584	37,012
Prepaid expenses and deposits	9,182	8,228
Inventory	4,380	4,059
Contract assets	299	691
Total current assets	162,415	169,401
NON-CURRENT ASSETS :		
Property, plant and equipment	293,381	308,491
Intangible assets	32,296	38,673
Contract assets	326	169
Total non-current assets	326,003	347,333
TOTAL	\$ 488,418	\$ 516,734
LIABILITIES AND EQUITY CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	\$ 42,372	\$ 47,019
Deferred income	7,961	9,670
Lease liabilities	3,716	1,993
Notes payable	6,204	29,061
Preferred shares	7,357	1,604
Total current liabilities	67,610	89,347
NON-CURRENT LIABILITIES:		
Subscriber deposits	8,452	8,577
Asset retirement obligation	949	778
Lease liabilities	50,706	52,828
Notes payable	10,343	13,257
Preferred shares	333,223	332,985
Total non-current liabilities	403,673	408,425
Total liabilities	471,283	497,772
EQUITY:		
Ordinary share capital	30,367	30,367
Treasury Shares	(3,074)	(3,234)
Share-Based Payments Reserve	4,915	3,878
Retained earnings	57,281	64,554
Non-controlling interest	(72,354)	(76,603)
Total equity	17,135	18,962
TOTAL	\$ 488,418	\$ 516,734

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the period ended March 31, 2026 with comparatives for March 31, 2025 (Expressed in B\$000, unaudited)

	THREE MONTHS ENDED		NINE MONTHS ENDED	
	Mar 31 2026	Mar 31 2025	Mar 31 2026	Mar 31 2025
REVENUE	\$ 61,180	\$ 60,053	\$ 186,873	\$ 181,464
OPERATING EXPENSES	(34,762)	(37,940)	(110,668)	(112,370)
Depreciation and amortization	(14,458)	(15,224)	(47,494)	(44,268)
Gain on disposal of assets, net	18	-	206	92
OPERATING INCOME	11,978	6,889	28,917	24,918
Other income (expense)	173	(821)	(217)	(896)
Net interest	(1,617)	(2,204)	(4,182)	(7,519)
Dividends on preferred shares	(5,683)	(5,659)	(17,131)	(15,006)
Net and comprehensive income (loss)	\$ 4,851	\$ (1,795)	\$ 7,387	\$ 1,497
Net and comprehensive income (loss) attributable to non-controlling interests	\$ 2,036	\$ (672)	\$ 4,249	\$ (1,492)
Net and comprehensive income (loss) attributable to owners of the parent	\$ 2,815	\$ (1,123)	\$ 3,138	\$ 2,989
BASIC EARNINGS (LOSS) PER SHARE	\$ 0.07	\$ (0.03)	\$ 0.07	\$ 0.07
DILUTED EARNINGS (LOSS) PER SHARE	\$ 0.07	\$ (0.03)	\$ 0.07	\$ 0.07

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the period ended March 31, 2026 (Expressed in B\$000, unaudited)

	Ordinary Share Capital	Treasury Shares	Share-Based Payments Reserve	Retained Earnings	Non- Controlling Interest	Total
Balance at June 30, 2025	\$ 30,367	\$ (3,234)	\$ 3,878	\$ 64,554	\$ (76,603)	\$ 18,962
Net movement in treasury shares	-	160	-	-	-	160
Vested share-based options	-	-	1,037	-	-	1,037
Net & comprehensive income	-	-	-	3,138	4,249	7,387
Dividends paid on ordinary shares	-	-	-	(10,411)	-	(10,411)
Balance at March 31, 2026	\$ 30,367	\$ (3,074)	\$ 4,915	\$ 57,281	\$ (72,354)	\$ 17,135

CONSOLIDATED STATEMENT OF CASH FLOWS For the period ended March 31, 2026 with comparatives for March 31, 2025 (Expressed in B\$000, unaudited)

	NINE MONTHS ENDED	
	Mar 31 2026	Mar 31 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 7,387	\$ 1,497
Adjustments for:		
Depreciation and amortization	47,494	44,268
Net interest	4,182	7,519
Dividends on preferred shares	17,131	15,006
Gain on disposal of assets, net	(206)	(92)
Other expense	217	896
Cost associated with share-based options	1,037	368
	77,242	69,462
Decrease in cash from changes in operating assets and liabilities:		
Increase in trade and other receivables	1,428	(4,092)
Decrease prepaid expenses/deposits	(954)	4,638
(Increase) decrease in inventory	(321)	(960)
Increase in contract assets	235	(63)
Decrease in accounts payable and accrued liabilities	(6,038)	1,192
(Decrease) increase in deferred income	(1,709)	1,748
Decrease in subscriber deposits	(125)	(132)
Net cash from operating activities	69,758	71,793
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	330	636
Redemption of term deposits	-	497
Net purchase (sale) of short-term investments	356	(7,452)
Additions to property, plant and equipment	(25,330)	(39,697)
Additions to intangible assets	-	(547)
Net cash used in investing activities	(24,644)	(46,563)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities, net	(3,636)	(5,592)
Interest paid	(948)	(2,183)
Redemption of preferred shares	-	60,934
Repayment of notes payable	(26,204)	(9,061)
Dividends paid on ordinary shares	(10,411)	(3,511)
Dividends paid on preferred shares	(11,140)	(8,362)
Net purchase (sale) of treasury shares	160	(412)
Net cash (used in) from financing activities	(52,179)	31,813
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(7,065)	57,043
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	69,089	29,135
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 62,024	\$ 86,178

Notes To Consolidated Interim Financial Statements

These consolidated interim condensed financial statements are prepared in accordance with IAS 34, Interim Financial Reporting. The accounting policies used in the preparation of these interim financial statements are

consistent with those used in the annual audited financial statements for the year ended June 30, 2025. These statements also follow the guidelines of IFRS 10, Consolidated Financial Statements and incorporate the financial

statements of the 48.25% owned subsidiary Be Aliv Limited. All intercompany transactions and balances have been eliminated on consolidation.