

2026 Fourth Quarter Report



CONSOLIDATED STATEMENT OF FINANCIAL POSITION As of June 30, 2026 (Expressed in B\$000, unaudited)

	Jun 30 2026	Jun 30 2025
ASSETS		
CURRENT ASSETS :		
Cash and cash equivalents	\$ 59,309	\$ 69,089
Term deposits	1,221	1,215
Short-term investments	49,893	49,107
Trade and other receivables, net	38,254	37,012
Prepaid expenses and deposits	10,978	8,228
Inventory	3,749	4,059
Contract assets	685	691
Total current assets	164,089	169,401
NON-CURRENT ASSETS :		
Property, plant and equipment	291,915	308,491
Intangible assets	30,614	38,673
Contract assets	227	169
Total non-current assets	322,756	347,333
TOTAL ASSETS	\$ 486,845	\$ 516,734
LIABILITIES AND EQUITY		
CURRENT LIABILITIES:		
Accounts payable and accrued liabilities	\$ 43,924	\$ 47,019
Lease liabilities	4,444	1,993
Deferred income	7,360	9,670
Notes payable	6,204	29,061
Preferred shares	2,024	1,604
Total current liabilities	63,956	89,347
NON-CURRENT LIABILITIES:		
Subscriber deposits	8,545	8,576
Asset retirement obligation	1,006	779
Lease liabilities	52,388	52,828
Notes payable	10,027	13,257
Preferred shares	333,294	332,985
Total non-current liabilities	405,260	408,425
Total liabilities	469,216	497,772
EQUITY:		
Ordinary share capital	30,367	30,367
Treasury Shares	(1,977)	(3,234)
Share-Based Payments Reserve	3,540	3,878
Retained earnings	57,296	64,554
Non-controlling interest	(71,597)	(76,603)
Total equity	17,629	18,962
TOTAL LIABILITIES AND EQUITY	\$ 486,845	\$ 516,734

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME For the period ended June 30, 2026 with comparatives for June 20, 2025 (Expressed in B\$000, unaudited)

	THREE MONTHS ENDED		TWELVE MONTHS ENDED	
	Jun 30 2026	Jun 30 2025	Jun 30 2026	Jun 30 2025
REVENUE	\$ 62,615	\$ 60,709	\$ 249,488	\$ 242,173
OPERATING EXPENSES	(38,019)	(42,789)	(148,687)	(155,159)
Depreciation and amortization	(12,735)	(22,661)	(60,229)	(66,929)
Gain (loss) on disposal of assets, net	21	(45)	227	47
OPERATING INCOME (EXPENSE)	11,882	(4,786)	40,799	20,132
Other income (loss)	(1,191)	2,160	(1,408)	1,264
Net interest	(1,083)	966	(5,265)	(6,553)
Dividends on preferred shares	(5,695)	(6,583)	(22,826)	(21,589)
Net and comprehensive income (loss)	3,913	(8,243)	11,300	(6,746)
Net and comprehensive income (loss) attributable to non-controlling interests	757	(800)	5,006	(2,292)
Net and comprehensive income (loss) attributable to owners of the parent	3,156	(7,443)	6,294	(4,454)
BASIC EARNINGS (LOSS) PER SHARE	\$ 0.07	\$ (0.17)	\$ 0.15	\$ (0.10)
DILUTED EARNINGS (LOSS) PER SHARE	\$ 0.07	\$ (0.17)	\$ 0.14	\$ (0.10)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the period ended June 30, 2026 (Expressed in B\$000, unaudited)

	Ordinary Share Capital	Treasury Shares	Share-Based Payments Reserve	Retained Earnings	Non- Controlling Interest	Total
Balance at June 30, 2025	\$ 30,367	\$ (3,234)	\$ 3,878	\$ 64,554	\$(76,603)	\$ 18,962
Net movement in treasury shares	-	891	-	-	-	891
Vested share-based options	-	-	650	-	-	650
Exercised share-based options	-	366	(988)	343	-	(279)
Net & comprehensive income	-	-	-	6,294	5,006	11,300
Dividends paid on ordinary shares	-	-	-	(13,895)	-	(13,895)
Balance at June 30, 2026	\$ 30,367	\$ (1,977)	\$ 3,540	\$ 57,296	\$(71,597)	\$ 17,629

CONSOLIDATED STATEMENT OF CASH FLOWS For the period ended June 30, 2026 with comparatives for June 30, 2025 (Expressed in B\$000, unaudited)

	TWELVE MONTHS ENDED	
	Jun 30 2026	Jun 30 2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Net income	\$ 11,300	\$(6,746)
Adjustments for:		
Depreciation and amortization	60,229	66,929
Net interest	5,265	6,553
Dividends on preferred shares	22,826	21,589
Gain on disposal of assets, net	(227)	(47)
Other (income) loss	(1,358)	14
Cost associated with share-based options	650	(352)
Operating cash flows before working capital changes	98,685	87,940
Cash from changes in operating assets and liabilities:		
Increase in trade and other receivables	(1,242)	(4,965)
(Increase) decrease prepaid expenses/deposits	(2,750)	3,175
Decrease (increase) in inventory	310	(601)
(Increase) decrease in contract assets	(52)	4
Increase in accounts payable and accrued liabilities	93	2,538
(Decrease) increase in deferred income	(2,310)	4,615
(Decrease) increase in subscriber deposits	(31)	423
Net cash from operating activities	92,703	93,129
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	1,312	2,308
Redemption of term deposits	-	450
Net sale (purchase) of short-term investments	452	(16,163)
Additions to property, plant and equipment	(35,177)	(51,230)
Additions to intangible assets	(2,070)	(2,703)
Proceeds from disposal of property, plant and equipment	239	477
Net cash used in investing activities	(35,244)	(66,861)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of lease liabilities, net	(848)	(1,454)
Interest paid	(4,805)	(9,074)
Proceeds of preferred shares	-	60,858
Payment of exercised share-based option	(645)	(82)
Repayment of notes payable	(26,204)	(9,061)
Dividends paid on ordinary shares	(13,895)	(6,914)
Dividends paid on preferred shares	(22,098)	(19,767)
Net purchase (sale) of treasury shares	1,256	(820)
Net cash (used in) from financing activities	(67,239)	13,686
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(9,780)	39,954
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	69,089	29,135
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 59,309	\$ 69,089

Notes To Consolidated Interim Financial Statements

These consolidated interim condensed financial statements are prepared in accordance with IAS 34, Interim Financial Reporting. The accounting policies used in the preparation of these interim financial statements are

consistent with those used in the annual audited financial statements for the year ended June 30, 2026. These statements also follow the guidelines of IFRS 10, Consolidated Financial Statements and incorporate the financial

statements of the 48.25% owned subsidiary Be Aliv Limited. All intercompany transactions and balances have been eliminated on consolidation.