



Cable Bahamas Ltd.
Press Release
December 12th, 2024

FOR IMMEDIATE RELEASE

Cable Bahamas Board Announces Share Buyback Program

NASSAU, December 12th, 2024 --The board of directors of Cable Bahamas Ltd. Resolved to implement a short-term share buyback program for its ordinary shares with effect from December 16th 2024.

The buyback program is intended to restructure the company's balance sheet and to increase shareholder value.

It is anticipated that this program will initially be carried out over seven months, ending June 30th 2025.

About Cable Bahamas LTD.

Founded in March 1995, Cable Bahamas Ltd. (CBL) has evolved from a cable TV service provider to become the first communications provider in The Bahamas to offer 'triple play' service. Today, the 100% Bahamian-owned company is publicly listed on BISX with over 2,200 Bahamian shareholders. Our network includes 14 free-to-air broadcast systems, eight stand-alone cable TV systems, and four triple play systems, all networked by submarine fibre. As the only 100% Bahamian-owned communications provider, we deliver residential and corporate broadband internet, cable television, and fixed line calling to 99% of the Bahamian population, 24 hours a day, 365 days a year. CBL is the controlling shareholder in BeALIV Limited, the second mobile licensee in The Bahamas, and owns 48.25% of the company's common stock. CBL is led by Franklyn A. Butler II, the first Bahamian Group CEO & President.

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