COMMONWEALTH BANK LIMITED

Board Approves Five Year Share Repurchase Programme

William B. Sands, Jr., DM
Executive Chairman

The Board of Directors of Commonwealth Bank Limited has approved a five-year share repurchase programme (the "programme"), commencing in 2026, authorising the repurchase of 2,000,000 shares in each calendar year of the programme.

The programme authorises the repurchase of an aggregate of 10,000,000 shares over its five year duration, subject to the annual maximum and the Board's ongoing review. The repurchase period will operate annually from May 1 through November 30, with purchases to be made on the open market at prevailing market prices, at the Bank's discretion.

The repurchase programme forms part of the Board's disciplined approach to capital management and is intended to optimise the Bank's capital structure while enhancing long term shareholder value. It has been designed to preserve the financial strength and flexibility required to support future growth opportunities while maintaining the prudent capital position that has long characterised Commonwealth Bank. The programme also reflects the Board's continued confidence in the Bank's financial position, strategic direction and long-term prospects. Share repurchases will be considered only when the Board determines that they represent an appropriate and efficient use of capital and are consistent with the Bank's commitment to long term value creation for all shareholders.

Commenting on the approval of the programme, Executive Chairman, William B. Sands, Jr. said, "Disciplined capital allocation is one of the Board's most important responsibilities. The approval of the programme reflects our confidence in Commonwealth Bank's financial strength, the resilience of our business and the opportunities that lie ahead. We will continue to manage the Bank's capital with prudence and discipline, ensuring that every decision strengthens our institution while delivering sustainable long-term value for our shareholders."

Any purchases under the programme will be undertaken in accordance with all applicable legal and regulatory requirements and only where the Board of Directors determines that such purchases are in the best interests of Commonwealth Bank and its shareholders. The Board reserves the right to suspend, amend or discontinue the programme at any time should circumstances warrant, having regard to market conditions, the Bank's capital requirements, and other relevant considerations.

Commonwealth Bank Limited is the largest and most successful Bahamian bank in The Bahamas, boasting a workforce of over 600 staff members and $1.97 billion in total assets. With a proud 66-year legacy of service and convenience, the Bank provides an innovative and user-friendly Mobile app and Online Banking platform. Commonwealth Bank maintains twelve branches strategically located in New Providence, Abaco, Eleuthera, and Grand Bahama. The Bank now operates a network of 37 ATMs nationwide. This expansive network, inclusive of a Mortgage Centre, and Client Services Centre, is designed to provide access to a comprehensive range of competitive products and financial services to cater to the diverse needs of our clients

Please visit the Bank's website at **www.combankltd.com** for information on Commonwealth Bank's history, financial reporting, and a full set of audited financial statements.