FINANCE CORPORATION OF BAHAMAS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Unaudited)
As of April 30, 2026 and October 31, 2025
(Expressed in Bahamian dollars)

ASSETS	**April 30, 2026**	**October 31, 2025**
Cash and cash equivalents	$ 50,319,344	$ 33,101,631
Balance with central bank	25,308,443	24,970,658
Loans and advances to customers	598,725,761	607,376,935
Investment securities	31,512,963	35,476,360
Other assets	4,827,699	2,716,718
TOTAL	$ 710,694,210	$ 703,642,302
LIABILITIES AND SHAREHOLDERS' EQUITY		
LIABILITIES		
Customers' deposits	$ 241,779,591	$ 242,510,715
Due to affliated companies	325,195,835	309,407,051
Other liabilities	8,140,864	14,738,564
Total liabilities	$ 575,116,290	$ 566,656,330
SHAREHOLDERS' EQUITY		
Stated capital	5,333,334	5,333,334
Share premium	2,552,258	2,552,258
Other components of equity	15,853	9,421
Retained earnings	127,676,475	129,090,959
Total shareholders' equity	135,577,920	136,985,972
TOTAL	$ 710,694,210	$ 703,642,302

FINANCE CORPORATION OF BAHAMAS LIMITED
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Unaudited)
AND COMPREHENSIVE INCOME (Unaudited)
Six Months Ended April 30, 2026
(Expressed in Bahamian dollars)

	Three Months Ended April 30, 2026	Three Months Ended April 30, 2025	Six Months Ended April 30, 2026	Six Months Ended April 30, 2025
Interest income	$ 8,271,875	$ 9,263,947	$ 16,984,534	$ 18,370,436
Interest expense	(3,028,327)	(1,966,045)	(5,923,996)	(3,812,374)
Net interest income	5,243,548	7,297,902	11,060,538	14,558,062
Non-interest income	533,608	545,940	899,490	925,778
Total income	5,777,156	7,843,842	11,960,028	15,483,840
Non-interest expense	(3,085,709)	(3,520,933)	(6,505,959)	(6,681,588)
Release of provision for credit losses	1,679,238	2,121,901	3,862,224	3,151,345
Net income before tax	**4,370,685**	**6,444,810**	**9,316,293**	**11,953,597**
Taxation expense	(655,603)	(1,121,138)	(1,397,444)	(1,793,040)
Net income	**3,715,082**	**5,323,672**	**7,918,849**	**10,160,557**
Other comprehensive income:				
Items that may be reclassified to net income				
Net loss on investments in debt instruments measured at FVOCI	(1,918)	(1,340)	(308)	(1,929)
Net change in allowance for credit losses on debt instruments measured at FVOCI	7,416	6,785	6,740	7,466
Total comprehensive income for the period	**$ 3,720,580**	**$ 5,329,117**	**$ 7,925,281**	**$ 10,166,094**
Earnings per share	$ 0.14	$ 0.20	$ 0.30	$ 0.38

FINANCE CORPORATION OF BAHAMAS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Unaudited)
Six Months Ended April 30, 2026
(Expressed in Bahamian dollars)

	Share Capital $	Share Premium $	Other Components Equity $	Retained Earnings $	Total $
Balance at October 31, 2024	5,333,334	2,552,258	32,714	258,672,697	266,591,003
Net profit for the period	-	-	-	10,160,557	10,160,557
Other comprehensive income	-	-	5,536	-	5,536
Total comprehensive income	-	-	5,536	10,160,557	10,166,093
Dividends	-	-	-	(74,666,676)	(74,666,676)
Balance at April 30, 2025	**5,333,334**	**2,552,258**	**38,250**	**194,166,578**	**202,090,420**
Balance at October 31, 2025	5,333,334	2,552,258	9,421	129,090,959	136,985,972
Net profit for the period	-	-	-	7,918,849	7,918,849
Other comprehensive income	-	-	6,432	-	6,432
Total comprehensive income	-	-	6,432	7,918,849	7,925,281
Dividends	-	-	-	(9,333,333)	(9,333,333)
Balance at April 30, 2026	**5,333,334**	**2,552,258**	**15,853**	**127,676,475**	**135,577,920**

FINANCE CORPORATION OF BAHAMAS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS (Unaudited)
Six Months Ended April 30, 2026
(Expressed in Bahamian dollars)

	April 30, 2026	April 30, 2025
OPERATING ACTIVITIES		
Net income before tax	$ 9,316,293	$ 11,953,597
Adjustments for:		
Net release of provision for credit losses	(3,862,224)	(3,151,345)
Depreciation	-	523
	5,454,069	8,802,775
(INCREASE)/DECREASE IN OPERATING ASSETS		
Restricted cash balances with central bank	311,050	116,238
Loans and advances to customers	12,700,811	1,568,427
Other assets	(2,110,975)	(2,312,733)
INCREASE/(DECREASE) IN OPERATING LIABILITIES		
Due to affiliated companies	39,788,788	31,229,926
Customers' deposits	(731,124)	(1,162,465)
Other liabilities	4,859	(77,996)
Net cash from operating activities	55,417,478	38,164,172
INVESTING ACTIVITIES		
Net movement in investment securities	3,782,719	445,124
Net cash from investing activities	3,782,719	445,124
FINANCING ACTIVITES		
Dividends paid	(41,333,340)	(42,400,006)
Net cash used in financing activites	(41,333,340)	(42,400,006)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	17,866,857	(3,790,710)
Cash and cash equivalents, beginning of the period	45,592,001	48,926,780
Effects of fair value changes on cash and cash equivalents	(308)	(1,929)
Cash and cash equivalents, end of the period	**$ 63,458,550**	**$ 45,134,141**
Cash and cash equivalent:		
Cash and cash equivalents	50,319,344	34,991,822
Unrestricted cash balances with central bank	13,139,206	10,142,319
	$ 63,458,550	**$ 45,134,141**

1. ACCOUNTING POLICIES

These interim condensed financial statements have been prepared in accordance with International Accounting Standard 34 Interim Financial Reporting. The accounting policies and methods of calculation used in the preparation of these interim financial statements are consistent with those used in the audited financial statements for the year ended October 31, 2025.

FINANCE CORPORATION OF BAHAMAS LIMITED

Chairman’s review of the unaudited results
For the six months ended April 30, 2026

We wish to report that the Bank’s net income for the six months ended April 30, 2026 was $7.9 million which represents a $2.2 million or 22.1% decrease when compared to net income of $10.2 million for the corresponding period for 2025. This decrease is primarily due to lower revenues which was partially offset by higher releases of provisions for credit losses, lower taxation expenses and lower operating expenses.

Chairman

Managing Director