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Press Release	
Press Release Headline	<b>CBL GROUP: HEADCOUNT REDUCTIONS TO SUPPORT COST MANAGEMENT PLAN</b>
Press Release Image	
Press Release Sub headline	<b><i>First Bahamian CEO continues focus on CBL Group continuity plans with staff reduction amidst COVID19 impact to the Bahamian Economy</i></b>
Dateline	NASSAU, The Bahamas, Tuesday, July 14 <sup>th</sup> 2020.
Body copy	<p>Cable Bahamas Group, the only Bahamian owned “triple play” communications provider and controlling shareholder of Be Aliv Limited, continues focus on business continuity at the operator amidst the continuing economic impact of COVID-19.</p> <p>Mr. Franklyn Butler, President and CEO of the Group said that “We are all fully aware of the economic impact and we have activated and adapted, where and when necessary, our business continuity plans since March. Part of that plan must be to manage cost. Unfortunately, we have had to implement headcount reductions in light of this harsh reality. We have taken much time over the last four months to complete a detailed review of our headcount across our operations, for both REV &amp; ALIV.</p> <p>As part of this thorough review, we have managed to retain 90% of our REV staff, 514 employees of a total of 574 employees - a REV headcount reduction of 60 employees or 10%. At ALIV, we have retained 85% of the employees, 154 employees of a total of 181 employees - an ALIV headcount reduction of 27 employees or 15%. In total, we have reduced our headcount by 87, from 755 to 668 employees. That is an 11.5% headcount reduction overall and a direct result of the reality of unprecedented economic uncertainty in the face of COVID19. Simply, we had to ‘rightsize’ our operations and implement these stringent measures as part of our overall plan to address it.”</p> <p>Mr John Gomez, COO said that “The Executive Team are working very closely to ensure we optimize our retained resources and deliver the best possible service to our customers despite the challenges and changes. There is much work yet to be done to drive further</p>

	economies of scale and we remain committed to our customers despite the unprecedented challenge we are all facing.”
Boilerplate	<i>Founded in March 1995, CBL Group has grown from a cable TV service provider to become the first communications provider in The Bahamas to offer ‘triple play’ service. Today, the 100% Bahamian owned company is publicly listed on BISX with over 2,2000 Bahamian shareholders. The network is comprised of 14 free-to-air broadcast systems, eight stand-alone cable TV systems and four triple play systems networked by submarine fiber. CBL Group is the only 100% Bahamian owned communications provider, delivering residential and corporate broadband internet, cable television and fixed line calling, to 99% of the Bahamian population, 24 hours a day, 365 days a year. CBL Group is also the controlling shareholder in BeALIV Limited the second mobile licensee in the Bahamas and owns 48.25% of the common stock of the company. In addition, CBL Group is led by Franklyn A Butler II – the first Bahamian Group CEO &amp; President.</i>
Release Date	TBC

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