



**FAMILY GUARDIAN
INSURANCE COMPANY**

FAMILY GUARDIAN INSURANCE COMPANY ANNOUNCES ACQUISITION OF 19.71% EQUITY STAKE IN BAHAMAS FIRST HOLDINGS LIMITED

Nassau, The Bahamas – Family Guardian Insurance Company, a premier provider of life and health insurance, today announced the acquisition of 7.2 million shares, representing a 19.71% equity stake in Bahamas First Holdings Limited, from TEIG Holding Company (Barbados) Ltd., for a total consideration of \$14.4 million. This strategic investment marks a significant milestone in the Company's growth trajectory.

The transaction is aligned with the Company's long-term strategic objectives to strengthen its market position, enhance shareholder growth, and expand its product offerings. The acquisition reflects a disciplined and measured approach to growth, consistent with the Company's governance framework and capital management strategy.

Glen Ritchie, President, Family Guardian Insurance Company, stated: "This acquisition represents a carefully considered step in our strategic expansion. As a locally rooted institution, this investment enables us to maintain our commitment to prudent risk management, regulatory compliance, and customer service excellence. We are confident that this transaction will enhance long-term value for our shareholders."

About Family Guardian Insurance Company

Family Guardian Insurance Company, a locally established insurance provider with over 60 years of service, offers comprehensive insurance solutions to individuals and businesses. With a strong commitment to sound governance, regulatory compliance, and customer-focused service, the Company continues to pursue sustainable growth opportunities that enhance shareholder value and market stability.

About FamGuard Corporation Ltd.

Established in 1983, FamGuard Corporation is the holding company for its wholly owned subsidiaries, Family Guardian Insurance Company, BahamaHealth, and FG Insurance Agents & Brokers. FamGuard is a publicly traded corporation listed on the Bahamas International Securities Exchange (BISX), with a focus on sustainable growth, strong corporate governance, and long-term value creation for its shareholders and clients.